



Date: 08.08.2024

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

Dear Sir / Madam,

BSE Scrip: PHARMAID | Code: 524572 | ISIN: INE117D01018

Sub: Intimation of receipt of approval by the Stock Exchange for application for Reclassification of persons forming part of the Promoter / Promoter Group from “Promoter & Promoter Group Category to Public Category” shareholders of the Company pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

This is with reference to the captioned subject, and in compliance with Regulation 31A of SEBI LODR Regulations and amendment(s) thereto, we wish to inform you that the Company has received approval from the BSE Limited (BSE) vide its letter LIST/COMP/RK/422/2024-25 dated 07th August 2024 for re-classification of the following persons from ‘Promoter /Promoter Group’ category to ‘Public’ category of the Company:

Sl. No	Name	No. of equity shares held as on today	% of shareholding as on today
1	Ms. Umadevi Babulal Jain	1500	0.00%
2	Mr. Babulal Jain	0	0.00%

Consequently, the above-mentioned persons are now re-classified to ‘Public’ category with immediate effect and will not be reported as members of the promoter / promoter group in the shareholding pattern that will be filed with the Stock Exchanges under Regulation 31 of the SEBI Listing Regulations, going forward. The approval letter of BSE is enclosed herewith for reference.

Further BSE Limited has issued an advisory letter LIST/COMP/RK/423/2024-25 dated 07th August 2024, concerning Non-compliance with regulation 31A(8)(b) of SEBI (LODR) Regulations, 2015. In response, the company has provided a clarification, explaining that the delay was due to a misunderstanding of the regulatory provisions. Upon realizing the error, we promptly took corrective action.



Pharmaids Pharmaceuticals Limited

We acknowledge the importance of timely disclosures to ensure transparency and are committed to implementing measures to prevent such omissions in the future. The advisory letter of BSE is enclosed herewith for reference.

Request you to kindly take the same on record and oblige.

For Pharmaids Pharmaceuticals Limited

Venu Madhava Kaparthy
(Whole Time Director)
DIN:00021699

Encl.: a/a

LIST/COMP/RK/422/2024-25

Date: August 07, 2024

The Company Secretary / Compliance Officer
PHARMAIDS PHARMACEUTICALS LTD.
Unit 201, Brigade Rubix, 2nd Floor,
20/14, HMT Factory Main Road,
Peenya Plantation, Bengaluru,
Karnataka, 560013

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We refer to your application dated June 27, 2023, seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in **Annexure 1** shall be classified as public shareholders.

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	21,38,711	9.95	1,93,47,523	90.05
Post-Reclassification	21,33,259	9.92	1,93,52,975	90.08

Reclassification of Promoters: **PHARMAIDS PHARMACEUTICALS LTD.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully


Shyam Bhagirath
Manager
Listing Compliance


Rohan Kallan
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters

Annexure 1 – Details of Outgoing Promoters

Sr. No.	Name of the Outgoing Promoters	No. of	% Holding
1	Umadevi Babulal Jain	5,452	0.03
2	Babulal Jain	0	0
Total		5,452	0.03

LIST/COMP/RK/423/2024-25

Date: August 07, 2024

The Company Secretary / Compliance Officer

PHARMAIDS PHARMACEUTICALS LTD.

Unit 201, Brigade Rubix, 2nd Floor,
20/14, HMT Factory Main Road,
Peenya Plantation, Bengaluru,
Karnataka, 560013

Sub - Pharmaids Pharmaceuticals Ltd - Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(b) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(b) of SEBI (LODR) Regulations, 2015 –

The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event: minutes of the board meeting considering such request which would include the views of the board on the request.

It has been observed that the Company conducted the Board Meeting on May 29, 2023. However, disclosure regarding the same has been submitted on June 13, 2023.

The Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

In addition to the above, the Company is advised to disseminate this advisory letter immediately to the Stock Exchange(s).

Yours faithfully



Shyam Bhagirath
Manager
Listing Compliance



Rohan Kallan
Assistant Manager
Listing Compliance